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## Consumer price levels

## Price levels varied in 2011 from 51% of the EU27 average in Bulgaria to 142% in Denmark

In 2011, price levels for consumer goods and services<sup>1</sup> differed widely across Member States. **Denmark** (142% of the EU27 average) had the highest price level, followed by **Sweden** (128%), **Finland** (125%) and **Luxembourg** (122%). Price levels of 10% to 20% above the EU27 average were found in **Ireland** (117%), **Belgium** (112%) and **France** (111%), while the **Netherlands** (108%), **Austria** (107%), **Germany** and **Italy** (both 103%) and the **United Kingdom** (102%) had levels up to 10% above the average.

**Spain** (97% of the EU27 average) and **Greece** (95%) were just below the average, while **Cyprus** (89%), **Portugal** (87%) and **Slovenia** (84%) were between 10% and 20% below. Price levels between 20% and 30% below the average were observed in **Estonia** (79%), **Malta** (78%), the **Czech Republic** (77%), **Latvia** (74%) and **Slovakia** (72%), and levels between 30% and 40% below in **Lithuania** (66%), **Hungary** (64%), **Poland** and **Romania** (both 60%). The lowest price levels were found in **Bulgaria** (51%).

These data come from a report<sup>2</sup> published by **Eurostat**, the statistical office of the European Union.

## Food price levels varied by one to two across the Member States

Price levels for food and non-alcoholic beverages<sup>3</sup> in 2011 ranged from 67% of the EU27 average in **Bulgaria** to 136% of the average in **Denmark**. Differences in price levels between Member States were less for this product group than for total goods and services. For alcoholic beverages and tobacco<sup>4</sup>, prices were lowest in **Hungary** (63% of the average) and highest in **Ireland** (163%). This large price variation is mainly due to differences in taxation of these products among Member States.

Clothing<sup>5</sup> is one of the groups of products showing a smaller price variation among Member States, with **Bulgaria** (75% of the average) cheapest and **Sweden** (133%) most expensive. Consumer electronics<sup>6</sup> is another group of products where prices differed less among Member States, ranging from 89% of the average in **Poland** to 125% in **Malta**.

Excluding **Denmark** (167% of the average), price differences among Member States were also limited for personal transport equipment<sup>7</sup>, with levels varying from 83% of the average in **Bulgaria** to 122% in **Portugal**.

For restaurants and hotels<sup>8</sup>, price variations were more significant, with price levels ranging from 45% of the average in **Bulgaria** to 154% of the average in **Denmark**.

## Price level indices for consumer goods and services, 2011 (EU27=100)

	Total	Food & non- alcoholic beverages	Alcoholic beverages & tobacco	Clothing	Consumer electronics	Personal transport equipment	Restaurants & hotels
EU27	100	100	100	100	100	100	100
Belgium	112	115	97	113	104	101	113
Bulgaria	51	67	64	75	92	83	45
Czech Republic	77	80	85	96	98	87	60
Denmark	142	136	125	119	116	167	154
Germany	103	110	97	103	99	101	103
Estonia	79	86	83	101	100	90	74
Ireland	117	118	163	92	93	108	126
Greece	95	103	92	103	108	91	98
Spain	97	93	83	88	99	99	94
France	111	108	109	104	101	103	104
Italy	103	106	103	99	107	100	108
Cyprus	89	108	97	94	110	96	100
Latvia	74	88	85	97	95	89	77
Lithuania	66	76	75	93	93	89	65
Luxembourg	122	115	87	102	104	95	108
Hungary	64	83	63	85	101	92	52
Malta	78	94	91	85	125	116	77
Netherlands	108	95	101	100	99	112	105
Austria	107	116	92	103	107	104	106
Poland	60	69	73	89	89	85	76
Portugal	87	90	85	93	99	122	79
Romania	60	68	66	93	105	88	50
Slovenia	84	97	81	93	104	91	79
Slovakia	72	83	84	100	102	84	72
Finland	125	116	133	120	105	114	130
Sweden	128	120	145	133	113	101	147
United Kingdom	102	103	147	97	95	93	105
Iceland	114	114	155	133	148	120	119
Norway	151	164	250	134	122	162	184
Switzerland	162	156	124	138	111	115	157
Croatia	74	92	80	96	105	94	90
Montenegro	59	77	56	100	99	84	63
Former Yugoslav Rep. of Macedonia	45	51	39	75	97	90	41
Serbia	57	72	53	101	102	85	57
Turkey	62	80	92	65	94	104	71
Albania	51	70	50	72	108	98	42
Bosnia & Herzegovina	57	75	58	92	112	85	60

- 1. The overall price levels included in this News Release relate to the concept of household final consumption expenditure (HFCE), which consists of all expenditure incurred by households on goods and services for consumption, including also rents for housing. HFCE does not include expenditure on goods or services that are consumed by households but incurred by government or non-profit institutions, for instance, government education services or healthcare. Furthermore, the HFCE does not include purchase of housing. The subcategories shown in the News Release comprise only a part of total HFCE, and therefore the total price level index for a Member State is not the aggregation of these six subcategories.
- 2. **Eurostat**, Statistics in Focus, 26/2012, **"Major dispersions in consumer prices across Europe"**, available free of charge in pdf format on the Eurostat web site. See also the Statistics Explained article: <a href="http://epp.eurostat.ec.europa.eu/statistics">http://epp.eurostat.ec.europa.eu/statistics</a> explained/index.php/Comparative price levels of consumer goods and services
- 3. Includes bread and cereals, meat, fish, milk, cheese, eggs, oils and fats, fruits, vegetables, potatoes, other food, non-alcoholic beverages.

- 4. Includes spirits, wine, beer and tobacco.
- 5. Includes clothing materials, men's, women's, children's and infant's clothing, other articles of clothing and clothing accessories. Excludes cleaning, repair and hire of clothing.
- 6. Includes e.g. televisions, DVD players, receivers, audio systems, MP3 players, cameras, camcorders, desktop and laptop computers, monitors, printers, scanners, software, music CDs, movie DVDs, empty CDs and DVDs. Excludes repair of such equipment.
- 7. Includes motor cars, motor cycles and bicycles and excludes maintenance and repair of personal transport equipment, spare parts and fuel.
- 8. Includes e.g. restaurants, cafés, pubs, bars, canteens, hotels, youth hostels.

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